

# ISSB Standards Content Index

## IFRS S1 Content Index

The IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information ("IFRS S1") was introduced by the International Sustainability Standards Board ("ISSB") in June 2023. This introduction signifies a crucial turning point in the realm of sustainability disclosures within the global financial markets, enhancing the reliability and credibility of corporate sustainability information for investment decision-making. Our Group, as one of the pioneers in Hong Kong, now prepare our disclosure with reference to IFRS S1.

### Paragraph Description

### Reference Sections & Remarks

#### Governance

26 The objective of sustainability-related financial disclosures on governance is to enable users of general purpose financial reports to understand the governance processes, controls and procedures an entity uses to monitor, manage and oversee sustainability-related risks and opportunities.

27 To achieve this objective, an entity shall disclose information about:

- (a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of sustainability-related risks and opportunities. Specifically, the entity shall identify that body(s) or individual(s) and disclose information about:
  - (I) how responsibilities for sustainability-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s);
  - (II) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to sustainability-related risks and opportunities;
  - (III) how and how often the body(s) or individual(s) is informed about sustainability-related risks and opportunities;
  - (IV) how the body(s) or individual(s) takes into account sustainability-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; and
  - (V) how the body(s) or individual(s) oversees the setting of targets related to sustainability-related risks and opportunities, and monitors progress towards those targets (see paragraph 51), including whether and how related performance metrics are included in remuneration policies.
- (b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee sustainability-related risks and opportunities, including information about:
  - (I) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and
  - (II) whether management uses controls and procedures to support the oversight of sustainability-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.

#### Strategy

28 The objective of sustainability-related financial disclosures on strategy is to enable users of general purpose financial reports to understand an entity's strategy for managing sustainability-related risks and opportunities.

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### Reference Sections & Remarks

#### Strategy

29 Specifically, an entity shall disclose information to enable users of general purpose financial reports to understand:

- (a) the sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects (see paragraphs 30–31);
- (b) the current and anticipated effects of those sustainability-related risks and opportunities on the entity's business model and value chain (see paragraph 32);
- (c) the effects of those sustainability-related risks and opportunities on the entity's strategy and decision-making (see paragraph 33);
- (d) the effects of those sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and their anticipated effects on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how those sustainability-related risks and opportunities have been factored into the entity's financial planning (see paragraphs 34–40); and
- (e) The resilience of the entity's strategy and its business model to those sustainability-related risks (see paragraphs 41–42).

#### Sustainability-Related Risks and Opportunities

30 An entity shall disclose information that enables users of general purpose financial reports to understand the sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects. Specifically, the entity shall:

- (a) describe sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects;
- (b) specify the time horizons—short, medium or long term—over which the effects of each of those sustainability-related risks and opportunities could reasonably be expected to occur; and
- (c) explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.

31 Short-, medium-and long-term time horizons can vary between entities and depend on many factors, including industry-specific characteristics, such as cash flow, investment and business cycles. The planning horizons typically used in an entity's industry for strategic decision-making and capital allocation plans, and the time horizons over which users of general purpose financial reports conduct their assessments of entities in that industry.

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## Business Model &amp; Value Chain

32 An entity shall disclose information that enables users of general purpose financial reports to understand the current and anticipated effects of sustainability-related risks and opportunities on the entity's business model and value chain. Specifically, the entity shall disclose:

- (a) a description of the current and anticipated effects of sustainability-related risks and opportunities on the entity's business model and value chain; and
- (b) a description of where in the entity's business model and value chain sustainability-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).

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## Strategy &amp; Decision Making

33 An entity shall disclose information that enables users of general purpose financial reports to understand the effects of sustainability-related risks and opportunities on its strategy and decision-making. Specifically, the entity shall disclose information about:

- (a) how the entity has responded to, and plans to respond to, sustainability-related risks and opportunities in its strategy and decision-making;
- (b) the progress against plans the entity has disclosed in previous reporting periods, including quantitative and qualitative information; and
- (c) trade-offs between sustainability-related risks and opportunities that the entity considered (for example, in making a decision on the location of new operations, an entity might have considered the environmental impacts of those operations and the employment opportunities they would create in a community).

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## Financial Position, Financial Performance &amp; Cash Flows

34 An entity shall disclose information that enables users of general purpose financial reports to understand:

- (a) the effects of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects); and
- (b) the anticipated effects of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how sustainability-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).

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## 35 Specifically, an entity shall disclose quantitative and qualitative information about:

- (a) how sustainability-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period;
- (b) the sustainability-related risks and opportunities identified in paragraph 35(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements;
- (c) how the entity expects its financial position to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities, taking into consideration:
  - (i) its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to; and
  - (ii) its planned sources of funding to implement its strategy; and
- (d) how the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities.

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## Financial Position, Financial Performance &amp; Cash Flows

36 In providing quantitative information, an entity may disclose a single amount or a range.

37 In preparing disclosures about the anticipated financial effects of a sustainability-related risk or opportunity, an entity shall:

- (a) use all reasonable and supportable information that is available to the entity at the reporting date without undue cost or effort (see paragraphs B8 – B10); and
- (b) use an approach that is commensurate with the skills, capabilities and resources that are available to the entity for preparing those disclosures.

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## Resilience

41 An entity shall disclose information that enables users of general purpose financial reports to understand its capacity to adjust to the uncertainties arising from sustainability-related risks. An entity shall disclose a qualitative and, if applicable, quantitative assessment of the resilience of its strategy and business model in relation to its sustainability-related risks, including information about how the assessment was carried out and its time horizon. When providing quantitative information, an entity may disclose a single amount or a range.

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## Risk Management

43 The objective of sustainability-related financial disclosures on risk management is to enable users of general purpose financial reports:

- (a) to understand an entity's processes to identify, assess, prioritise and monitor sustainability-related risks and opportunities, including whether and how those processes are integrated into and inform the entity's overall risk management process; and
- (b) to assess the entity's overall risk profile and its overall risk management process.

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## 44 To achieve this objective, an entity shall disclose information about:

- (a) the processes and related policies the entity uses to identify, assess, prioritise and monitor sustainability-related risks, including information about:
  - (i) the inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes);
  - (ii) whether and how the entity uses scenario analysis to inform its identification of sustainability-related risks;
  - (iii) how the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria);
  - (iv) whether and how the entity prioritises sustainability-related risks relative to other types of risk;
  - (v) how the entity monitors sustainability-related risks; and
  - (vi) whether and how the entity has changed the processes it uses compared with the previous reporting period;

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44 (b) the processes the entity uses to identify, assess, prioritise and monitor sustainability-related opportunities; and  
 (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring sustainability-related risks and opportunities are integrated into and inform the entity's overall risk management process.

**Metrics & Targets**

45 The objective of sustainability-related financial disclosures on metrics and targets is to enable users of general purpose financial reports to understand an entity's performance in relation to its sustainability-related risks and opportunities, including progress towards any targets the entity has set, and any targets it is required to meet by law or regulation.

46 An entity shall disclose, for each sustainability-related risk and opportunity that could reasonably be expected to affect the entity's prospects:  
 (a) metrics required by an applicable IFRS Sustainability Disclosure Standard; and  
 (b) metrics the entity uses to measure and monitor:  
 (i) that sustainability-related risk or opportunity; and  
 (ii) its performance in relation to that sustainability-related risk or opportunity, including progress towards any targets the entity has set, and any targets it is required to meet by law or regulation.

48 Metrics disclosed by an entity applying paragraphs 45 – 46 shall include metrics associated with particular business models, activities or other common features that characterise participation in an industry.

49 If an entity discloses a metric taken from a source other than IFRS Sustainability Disclosure Standards, the entity shall identify the source and the metric taken.

50 If a metric has been developed by an entity, the entity shall disclose information about:  
 (a) how the metric is defined, including whether it is derived by adjusting a metric taken from a source other than IFRS Sustainability Disclosure Standards and, if so, which source and how the metric disclosed by the entity differs from the metric specified in that source;  
 (b) whether the metric is an absolute measure, a measure expressed in relation to another metric or a qualitative measure (such as a red, amber, green – or RAG – status);  
 (c) whether the metric is validated by a third party and, if so, which party; and  
 (d) the method used to calculate the metric and the inputs to the calculation, including the limitations of the method used and the significant assumptions made.

**Paragraph** **Description****Reference Sections  
& Remarks****Metrics & Targets**

51 An entity shall disclose information about the targets it has set to monitor progress towards achieving its strategic goals, and any targets it is required to meet by law or regulation. For each target, the entity shall disclose:  
 (a) the metric used to set the target and to monitor progress towards reaching the target;  
 (b) the specific quantitative or qualitative target the entity has set or is required to meet;  
 (c) the period over which the target applies;  
 (d) the base period from which progress is measured;  
 (e) any milestones and interim targets;  
 (f) performance against each target and an analysis of trends or changes in the entity's performance; and  
 (g) any revisions to the target and an explanation for those revisions.

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52 The definition and calculation of metrics, including metrics used to set the entity's targets and monitor progress towards reaching them, shall be consistent over time. If a metric is redefined or replaced, an entity shall apply paragraph B52.

53 An entity shall label and define metrics and targets using meaningful, clear and precise names and descriptions.

## IFRS S2 Content Index

The IFRS S2 Climate-related Disclosures ("IFRS S2") was introduced by the International Sustainability Standards Board ("ISSB") in June 2023. This introduction signifies a crucial turning point in the realm of sustainability disclosures within the global financial markets, enhancing the reliability and credibility of corporate sustainability information for investment decision-making. The Group, as one of the pioneers in Hong Kong, now prepare our disclosure with reference to IFRS S2.

### Paragraph Description

#### Governance

	Reference Sections & Remarks
5	The objective of climate-related financial disclosures on governance is to enable users of general purpose financial reports to understand the governance processes, controls and procedures an entity uses to monitor, manage and oversee climate-related risks and opportunities.
6	<p>To achieve this objective, an entity shall disclose information about:</p> <ul style="list-style-type: none"> <li>(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the entity shall identify that body(s) or individual(s) and disclose information about:           <ul style="list-style-type: none"> <li>(I) how responsibilities for climate-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s);</li> <li>(II) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities;</li> <li>(III) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities;</li> <li>(IV) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; and</li> <li>(V) how the body(s) or individual(s) oversees the setting of targets related to climate-related risks and opportunities, and monitors progress towards those targets (see paragraphs 33–36), including whether and how related performance metrics are included in remuneration policies (see paragraph 29(g)).</li> </ul> </li> <li>(b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about:           <ul style="list-style-type: none"> <li>(I) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and</li> <li>(II) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions.</li> </ul> </li> </ul>

### Paragraph Description

#### Strategy

8	The objective of climate-related financial disclosures on strategy is to enable users of general purpose financial reports to understand an entity's strategy for managing climate-related risks and opportunities.	Pursuing Our Continuous Efforts in Environmental Management – Accelerating Our Green Transformation; Climate Resilience
9	<p>Specifically, an entity shall disclose information to enable users of general purpose financial reports to understand:</p> <ul style="list-style-type: none"> <li>(a) the climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects (see paragraphs 10–12);</li> <li>(b) the current and anticipated effects of those climate-related risks and opportunities on the entity's business model and value chain (see paragraph 13);</li> <li>(c) the effects of those climate-related risks and opportunities on the entity's strategy and decision-making, including information about its climate-related transition plan (see paragraph 14);</li> <li>(d) the effects of those climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and their anticipated effects on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how those climate-related risks and opportunities have been factored into the entity's financial planning (see paragraphs 15–21); and</li> <li>(e) the climate resilience of the entity's strategy and its business model to climate-related changes, developments and uncertainties, taking into consideration the entity's identified climate-related risks and opportunities (see paragraph 22).</li> </ul>	<p>Pursuing Our Continuous Efforts in Environmental Management – Demonstrating Green Building Leadership; Accelerating Our Green Transformation</p> <p>Governance as the Foundation to Set Our Core Principles – Sustainable Financing &amp; Responsible Investment</p>
10	<p>An entity shall disclose information that enables users of general purpose financial reports to understand the climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects. Specifically, the entity shall:</p> <ul style="list-style-type: none"> <li>(a) describe climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects;</li> <li>(b) explain, for each climate-related risk the entity has identified, whether the entity considers the risk to be a climate-related physical risk or climate-related transition risk;</li> <li>(c) specify, for each climate-related risk and opportunity the entity has identified, over which time horizons – short, medium or long term – the effects of each climate-related risk and opportunity could reasonably be expected to occur; and</li> <li>(d) explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.</li> </ul>	<p>Pursuing Our Continuous Efforts in Environmental Management – Accelerating Our Green Transformation; Climate Resilience</p>

#### Climate-Related Risks & Opportunities

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## Business Model &amp; Value Chain

13 An entity shall disclose information that enables users of general purpose financial reports to understand the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain. Specifically, the entity shall disclose:

- (a) a description of the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain; and
- (c) a description of where in the entity's business model and value chain climate-related risks and opportunities are concentrated (for example, geographical areas, facilities and types of assets).

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## Strategy and Decision Making

14 An entity shall disclose information that enables users of general purpose financial reports to understand the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the entity shall disclose:

- (a) information about how the entity has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the entity plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the entity shall disclose information about:
  - (i) current and anticipated changes to the entity's business model, including its resource allocation, to address climate-related risks and opportunities (for example, these changes could include plans to manage or decommission carbon-, energy- or water-intensive operations; resource allocations resulting from demand or supply-chain changes; resource allocations arising from business development through capital expenditure or additional expenditure on research and development; and acquisitions or divestments);
  - (ii) current and anticipated direct mitigation and adaptation efforts (for example, through changes in production processes or equipment, relocation of facilities, workforce adjustments, and changes in product specifications);
  - (iii) current and anticipated indirect mitigation and adaptation efforts (for example, through working with customers and supply chains);
  - (iv) any climate-related transition plan the entity has, including information about key assumptions used in developing its transition plan, and dependencies on which the entity's transition plan relies; and
  - (v) how the entity plans to achieve any climate-related targets, including any greenhouse gas emissions targets, described in accordance with paragraphs 33–36.
- (b) information about how the entity is resourcing, and plans to resource, the activities disclosed in accordance with paragraph 14(a).
- (c) quantitative and qualitative information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 14(a).

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## Financial Position, Financial Performance &amp; Cash Flows

15 An entity shall disclose information that enables users of general purpose financial reports to understand:

- (a) the effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects); and
- (b) the anticipated effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how climate-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).

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## Financial Position, Financial Performance &amp; Cash Flows

16 Specifically, an entity shall disclose quantitative and qualitative information about:

- (a) how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period;
- (b) the climate-related risks and opportunities identified in paragraph 16(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements;
- (c) how the entity expects its financial position to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities, taking into consideration:
  - (I) its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to; and
  - (II) its planned sources of funding to implement its strategy; and
- (d) how the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage climate-related risks and opportunities (for example, increased revenue from products and services aligned with a lower-carbon economy; costs arising from physical damage to assets from climate events; and expenses associated with climate adaptation or mitigation).

17 In providing quantitative information, an entity may disclose a single amount or a range.

18 In preparing disclosures about the anticipated financial effects of a climate-related risk or opportunity, an entity shall:

- (a) use all reasonable and supportable information that is available to the entity at the reporting date without undue cost or effort; and
- (b) use an approach that is commensurate with the skills, capabilities and resources that are available to the entity for preparing those disclosures.

## Climate Resilience

22 An entity shall disclose information that enables users of general purpose financial reports to understand the resilience of the entity's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the entity's identified climate-related risks and opportunities. The entity shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with the entity's circumstances (see paragraphs B1–B18). In providing quantitative information, the entity may disclose a single amount or a range. Specifically, the entity shall disclose:

- (a) the entity's assessment of its climate resilience as at the reporting date, which shall enable users of general purpose financial reports to understand:
  - (i) the implications, if any, of the entity's assessment for its strategy and business model, including how the entity would need to respond to the effects identified in the climate-related scenario analysis;
  - (ii) the significant areas of uncertainty considered in the entity's assessment of its climate resilience;
  - (iii) the entity's capacity to adjust or adapt its strategy and business model to climate change over the short, medium and long term, including:
    - (1) the availability of, and flexibility in, the entity's existing financial resources to respond to the effects identified in the climate-related scenario analysis, including to address climate-related risks and to take advantage of climate-related opportunities;
    - (2) the entity's ability to redeploy, repurpose, upgrade or decommission existing assets; and
    - (3) the effect of the entity's current and planned investments in climate-related mitigation, adaptation and opportunities for climate resilience; and

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22 (b) how and when the climate-related scenario analysis was carried out, including:

- (I) information about the inputs the entity used, including:
  - (1) which climate-related scenarios the entity used for the analysis and the sources of those scenarios;
  - (2) whether the analysis included a diverse range of climate-related scenarios;
  - (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks;
  - (4) whether the entity used, among its scenarios, a climate-related scenario aligned with the latest international agreement on climate change;
  - (5) why the entity decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties;
  - (6) the time horizons the entity used in the analysis; and what scope of operations the entity used in the analysis (for example, the operating locations and business units used in the analysis);
- (II) the key assumptions the entity made in the analysis, including assumptions about:
  - (1) climate-related policies in the jurisdictions in which the entity operates;
  - (2) macroeconomic trends;
  - (3) national- or regional-level variables (for example, local weather patterns, demographics, land use, infrastructure and availability of natural resources);
  - (4) energy usage and mix; and
  - (5) developments in technology; and
- (III) the reporting period in which the climate-related scenario analysis was carried out (see paragraph B18).

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## Risk Management

24 The objective of climate-related financial disclosures on risk management is to enable users of general purpose financial reports to understand an entity's processes to identify, assess, prioritise and monitor climate-related risks and opportunities, including whether and how those processes are integrated into and inform the entity's overall risk management process.

25 To achieve this objective, an entity shall disclose information about:

- (a) the processes and related policies the entity uses to identify, assess, prioritise and monitor climate-related risks, including information about:
  - (I) the inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes);
  - (II) whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related risks;
  - (III) how the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria);
  - (IV) whether and how the entity prioritises climate-related risks relative to other types of risk;
  - (V) how the entity monitors climate-related risks; and
  - (VI) whether and how the entity has changed the processes it uses compared with the previous reporting period

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25 (b) the processes the entity uses to identify, assess, prioritise and monitor climate-related opportunities, including information about whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related opportunities; and

(c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.

## Metrics and Targets

27 The objective of climate-related financial disclosures on metrics and targets is to enable users of general purpose financial reports to understand an entity's performance in relation to its climate-related risks and opportunities, including progress towards any climate-related targets it has set, and any targets it is required to meet by law or regulation.

28 To achieve this objective, an entity shall disclose:

- (a) information relevant to the cross-industry metric categories (see paragraphs 29–31)
- (b) industry-based metrics that are associated with particular business models, activities or other common features that characterise participation in an industry (see paragraph 32); and
- (c) targets set by the entity, and any targets it is required to meet by law or regulation, to mitigate or adapt to climate-related risks or take advantage of climate-related opportunities, including metrics used by the governance body or management to measure progress towards these targets (see paragraphs 33–37)

## Climate-Related Metrics

29 An entity shall disclose information relevant to the cross-industry metric categories of:

- (a) greenhouse gases – the entity shall:
  - (I) disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO<sub>2</sub> equivalent (see paragraphs B19–B22), classified as:
    - (1) Scope 1 greenhouse gas emissions;
    - (2) Scope 2 greenhouse gas emissions; and
    - (3) Scope 3 greenhouse gas emissions;
  - (II) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or an exchange on which the entity is listed to use a different method for measuring its greenhouse gas emissions (see paragraphs B23–B25);

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Performance Data

**Paragraph Description**

**Climate-Related Metrics**

29	(III) disclose the approach it uses to measure its greenhouse gas emissions (see paragraphs B26–B29) including:	
	(1) the measurement approach, inputs and assumptions the entity uses to measure its greenhouse gas emissions;	
	(2) the reason why the entity has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and	
	(3) any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;	
(IV)	for Scope 1 and Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(1)–(2), disaggregate emissions between:	
	(1) the consolidated accounting group (for example, for an entity applying IFRS Accounting Standards, this group would comprise the parent and its consolidated subsidiaries); and	
	(2) other investees excluded from paragraph 29(a)(iv)(1) (for example, for an entity applying IFRS Accounting Standards, these investees would include associates, joint ventures and unconsolidated subsidiaries);	
(V)	for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(2), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to inform users' understanding of the entity's Scope 2 greenhouse gas emissions (see paragraphs B30–B31); and	
(VI)	for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(3), and with reference to paragraphs B32–B57, disclose:	
	(1) the categories included within the entity's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011); and	
	(2) additional information about the entity's Category 15 greenhouse gas emissions or those associated with its investments (financed emissions), if the entity's activities include asset management, commercial banking or insurance (see paragraphs B58–B63);	
	(b) climate-related transition risks—the amount and percentage of assets or business activities vulnerable to climate-related transition risks;	
	(c) climate-related physical risks—the amount and percentage of assets or business activities vulnerable to climate-related physical risks;	
	(d) climate-related opportunities—the amount and percentage of assets or business activities aligned with climate-related opportunities;	
	(e) capital deployment—the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities;	
	(f) Internal carbon prices—the entity shall disclose:	
	(I) an explanation of whether and how the entity is applying a carbon price in decision-making (for example, investment decisions, transfer pricing and scenario analysis); and	
	(II) the price for each metric tonne of greenhouse gas emissions the entity uses to assess the costs of its greenhouse gas emissions;	

**Reference Sections & Remarks**

About This Report

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**Paragraph Description**

**Climate-Related Metrics**

29	(g) remuneration—the entity shall disclose:	
	(I) a description of whether and how climate-related considerations are factored into executive remuneration (see also paragraph 6(a)(v)); and	
	(II) a description of whether and how climate-related considerations are factored into executive remuneration (see also paragraph 6(a)(v)); and	

**Reference Sections & Remarks**

Relevant information is not currently available. The Group will explore the feasibility of disclosing further details

**Climate-Related Targets**

33	An entity shall disclose the quantitative and qualitative climate-related targets it has set to monitor progress towards achieving its strategic goals, and any targets it is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the entity shall disclose:	
	(a) the metric used to set the target (see paragraphs B66 – B67);	Pursuing Our Continuous Efforts in Environmental Management – Accelerating Our Green Transformation; Climate Resilience
	(b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives);	
	(c) the part of the entity to which the target applies (for example, whether the target applies to the entity in its entirety or only a part of the entity, such as a specific business unit or specific geographical region);	
	(d) the period over which the target applies;	
	(e) the base period from which progress is measured;	
	(f) any milestones and interim targets;	
	(g) if the target is quantitative, whether it is an absolute target or an intensity target; and	
	(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.	

34	An entity shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:	
	(a) whether the target and the methodology for setting the target has been validated by a third party;	Pursuing Our Continuous Efforts in Environmental Management – Accelerating Our Green Transformation; Climate Resilience
	(b) the entity's processes for reviewing the target;	
	(c) the metrics used to monitor progress towards reaching the target; and	
	(d) any revisions to the target and an explanation for those revisions.	

35	An entity shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the entity's performance.	No major revision have been made to the climate-related target.
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**Paragraph Description**

**Reference Sections  
& Remarks**

**Climate-Related Targets**

36	For each greenhouse gas emissions target disclosed in accordance with paragraphs 33 – 35, an entity shall disclose:	
	(a) which greenhouse gases are covered by the target.	Pursuing Our Continuous Efforts in Environmental Management – Accelerating Our Green Transformation; Climate Resilience
	(b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target.	
	(c) whether the target is a gross greenhouse gas emissions target or net greenhouse gas emissions target. If the entity discloses a net greenhouse gas emissions target, the entity is also required to separately disclose its associated gross greenhouse gas emissions target (see paragraphs B68 – B69).	
	(d) whether the target was derived using a sectoral decarbonisation approach.	
	(e) the entity's planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. In explaining its planned use of carbon credits the entity shall disclose information including, and with reference to paragraphs B70 – B71:	CCG has not planned to purchase or utilise carbon credits to offset greenhouse gas emissions.
	(I) the extent to which, and how, achieving any net greenhouse gas emissions target relies on the use of carbon credits;	
	(II) which third-party scheme(s) will verify or certify the carbon credits;	
	(III) the type of carbon credit, including whether the underlying offset will be nature-based or based on technological carbon removals, and whether the underlying offset is achieved through carbon reduction or removal; and	
	(IV) any other factors necessary for users of general purpose financial reports to understand the credibility and integrity of the carbon credits the entity plans to use (for example, assumptions regarding the permanence of the carbon offset).	