

ISSB Standards Content Index

IFRS S1 Content Index

The IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information ("IFRS S1") was introduced by the International Sustainability Standards Board ("ISSB") in June 2023. This introduction signifies a crucial turning point in the realm of sustainability disclosures within the global financial markets, enhancing the reliability and credibility of corporate sustainability information for investment decision-making. Our Group, as one of the pioneers in Hong Kong, now prepare our disclosure with reference to IFRS S1.

Paragraph	Description	Reference Sections and Remarks
Governance		
26	The objective of sustainability-related financial disclosures on governance is to enable users of general purpose financial reports to understand the governance processes, controls and procedures an entity uses to monitor, manage and oversee sustainability-related risks and opportunities.	
27	To achieve this objective, an entity shall disclose information about: <ul style="list-style-type: none"> (a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of sustainability-related risks and opportunities. Specifically, the entity shall identify that body(s) or individual(s) and disclose information about: <ul style="list-style-type: none"> (i) how responsibilities for sustainability-related risks and opportunities are reflected in the terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individual(s); (ii) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to sustainability-related risks and opportunities; (iii) how and how often the body(s) or individual(s) is informed about sustainability-related risks and opportunities; (iv) how the body(s) or individual(s) takes into account sustainability-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; and (v) how the body(s) or individual(s) oversees the setting of targets related to sustainability-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies. (b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about: <ul style="list-style-type: none"> (i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and (ii) whether management uses controls and procedures to support the oversight of sustainability-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions. 	Governing Our Core Principles – Strengthening Our ESG Governance Structure; Enhancing Risk Management and Internal Control Protecting Our Planet – Building Climate Resilience in Our Places; Protecting Ecosystems – Our Commitment to Biodiversity Enhancement

Paragraph	Description	Reference Sections and Remarks
Strategy		
28	The objective of sustainability-related financial disclosures on strategy is to enable users of general purpose financial reports to understand an entity's strategy for managing sustainability-related risks and opportunities.	
29	Specifically, an entity shall disclose information to enable users of general purpose financial reports to understand: <ul style="list-style-type: none"> (a) the sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects; (b) the current and anticipated effects of those sustainability-related risks and opportunities on the entity's business model and value chain; (c) the effects of those sustainability-related risks and opportunities on the entity's strategy and decision-making; (d) the effects of those sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and their anticipated effects on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how those sustainability-related risks and opportunities have been factored into the entity's financial planning; and (e) the resilience of the entity's strategy and its business model to those sustainability-related risks. 	Protecting Our Planet – Innovating Green Building Design; Speeding Up Green Transition; Building Climate Resilience in Our Places; Protecting Ecosystems – Our Commitment to Biodiversity Enhancement
Sustainability-related risks and opportunities		
30	An entity shall disclose information that enables users of general purpose financial reports to understand the sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects. Specifically, the entity shall: <ul style="list-style-type: none"> (a) describe sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects; (b) specify the time horizons—short, medium or long term—over which the effects of each of those sustainability-related risks and opportunities could reasonably be expected to occur; and (c) explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making. 	Protecting Our Planet – Building Climate Resilience in Our Places; Protecting Ecosystems – Our Commitment to Biodiversity Enhancement

Paragraph	Description	Reference Sections and Remarks
Business Model and Value Chain		
32	An entity shall disclose information that enables users of general purpose financial reports to understand the sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects. Specifically, the entity shall:	
(a)	describe sustainability-related risks and opportunities that could reasonably be expected to affect the entity's prospects;	Protecting Our Planet - Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement
(b)	specify the time horizons—short, medium or long term—over which the effects of each of those sustainability-related risks and opportunities could reasonably be expected to occur; and	
(c)	explain how the entity defines 'short term', 'medium term' and 'long term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making.	
Strategy and Decision-making		
33	An entity shall disclose information that enables users of general purpose financial reports to understand the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the entity shall disclose:	
(a)	how the entity has responded to, and plans to respond to, sustainability-related risks and opportunities in its strategy and decision-making;	Message from CEO
(b)	the progress against plans the entity has disclosed in previous reporting periods, including quantitative and qualitative information; and	Protecting Our Planet - Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement
(c)	trade-offs between sustainability-related risks and opportunities that the entity considered (for example, in making a decision on the location of new operations, an entity might have considered the environmental impacts of those operations and the employment opportunities they would create in a community).	Governing Our Core Principles Enabling a Prosperous Tomorrow - Investing in Sustainability
		Looking Ahead

Paragraph	Description	Reference Sections and Remarks
Financial Position, Financial Performance and Cash Flows		
34	An entity shall disclose information that enables users of general purpose financial reports to understand:	
(a)	the effects of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects); and	Protecting Our Planet - Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement
(b)	the anticipated effects of sustainability-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short, medium and long term, taking into consideration how sustainability-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).	
35	Specifically, an entity shall disclose quantitative and qualitative information about:	
(a)	how sustainability-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period;	Protecting Our Planet - Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement
(b)	the sustainability-related risks and opportunities identified in paragraph 35(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements;	
(c)	how the entity expects its financial position to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities, taking into consideration: <ol style="list-style-type: none"> its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to; and its planned sources of funding to implement its strategy; and 	Enabling a Prosperous Tomorrow - Investing in Sustainability
(d)	how the entity expects its financial performance and cash flows to change over the short, medium and long term, given its strategy to manage sustainability-related risks and opportunities.	
Resilience		
41	An entity shall disclose information that enables users of general purpose financial reports to understand its capacity to adjust to the uncertainties arising from sustainability-related risks. An entity shall disclose a qualitative and, if applicable, quantitative assessment of the resilience of its strategy and business model in relation to its sustainability-related risks, including information about how the assessment was carried out and its time horizon. When providing quantitative information, an entity may disclose a single amount or a range	Protecting Our Planet - Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement

Paragraph	Description	Reference Sections and Remarks
Risk Management		
43	The objective of sustainability-related financial disclosures on risk management is to enable users of general purpose financial reports:	
	(a) to understand an entity's processes to identify, assess, prioritise and monitor sustainability-related risks and opportunities, including whether and how those processes are integrated into and inform the entity's overall risk management process; and	Protecting Our Planet - Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement
	(b) to assess the entity's overall risk profile and its overall risk management process.	Governing Our Core Principles - Enhancing Risk Management and Internal Control
44	To achieve this objective an entity shall disclose information about:	
	(a) the processes and related policies the entity uses to identify, assess, prioritise and monitor sustainability-related risks, including information about:	Protecting Our Planet - Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement
	(i) the inputs and parameters the entity uses (for example, information about data sources and the scope of operations covered in the processes);	
	(ii) whether and how the entity uses scenario analysis to inform its identification of sustainability-related risks;	
	(iii) how the entity assesses the nature, likelihood and magnitude of the effects of those risks (for example, whether the entity considers qualitative factors, quantitative thresholds or other criteria);	Governing Our Core Principles - Engaging Our Stakeholders and Assessing Double Materiality
	(iv) whether and how the entity prioritises sustainability-related risks relative to other types of risk;	
	(v) how the entity monitors sustainability-related risks; and	
	(vi) whether and how the entity has changed the processes it uses compared with the previous reporting period;	
	(b) the processes the entity uses to identify, assess, prioritise and monitor sustainability-related opportunities; and	Protecting Our Planet - Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement
	(c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring sustainability-related risks and opportunities are integrated into and inform the entity's overall risk management process.	Protecting Our Planet - Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement
Metrics and Targets		
45	The objective of sustainability-related financial disclosures on metrics and targets is to enable users of general purpose financial reports to understand an entity's performance in relation to its sustainability-related risks and opportunities, including progress towards any targets the entity has set, and any targets it is required to meet by law or regulation.	
46	An entity shall disclose, for each sustainability-related risk and opportunity that could reasonably be expected to affect the entity's prospects:	
	(a) metrics required by an applicable IFRS Sustainability Disclosure Standard; and	Protecting Our Planet - Innovating Green Building Design; Speeding Up Green Transition; Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement
	(b) metrics the entity uses to measure and monitor:	
	(i) that sustainability-related risk or opportunity; and	
	(ii) its performance in relation to that sustainability-related risk or opportunity, including progress towards any targets the entity has set, and any targets it is required to meet by law or regulation.	

Paragraph	Description	Reference Sections and Remarks
Metrics and Targets		
48	Metrics disclosed by an entity applying paragraphs 45-46 shall include metrics associated with particular business models, activities or other common features that characterise participation in an industry.	Feature Stories Protecting Our Planet - Innovating Green Building Design; Speeding Up Green Transition; Building Climate Resilience in Our Places; Protecting Ecosystems - Our Commitment to Biodiversity Enhancement Appendices - Performance Data
49	If an entity discloses a metric taken from a source other than IFRS Sustainability Disclosure Standards, the entity shall identify the source and the metric taken.	About This Report
50	If a metric has been developed by an entity, the entity shall disclose information about:	
	(a) how the metric is defined, including whether it is derived by adjusting a metric taken from a source other than IFRS Sustainability Disclosure Standards and, if so, which source and how the metric disclosed by the entity differs from the metric specified in that source;	We do not develop our own metrics; all the metrics featured in this Report align with the disclosure standards we reference to.
	(b) whether the metric is an absolute measure, a measure expressed in relation to another metric or a qualitative measure;	
	(c) whether the metric is validated by a third party and, if so, which party; and	
	(d) the method used to calculate the metric and the inputs to the calculation, including the limitations of the method used and the significant assumptions made.	
51	An entity shall disclose information about the targets it has set to monitor progress towards achieving its strategic goals, and any targets it is required to meet by law or regulation. For each target, the entity shall disclose:	
	(a) the metric used to set the target and to monitor progress towards reaching the target;	Protecting Our Planet - Speeding Up Green Transition; Building Climate Resilience in Our Places
	(b) the specific quantitative or qualitative target the entity has set or is required to meet;	
	(c) the period over which the target applies;	Governing Our Core Principles - Striving Towards Our Annual Commitments
	(d) the base period from which progress is measured;	
	(e) any milestones and interim targets;	
	(f) performance against each target and an analysis of trends or changes in the entity's performance; and	
	(g) any revisions to the target and an explanation for those revisions.	

IFRS S2 Content Index

The IFRS S2 Climate-related Disclosures ("IFRS S2") was introduced by the International Sustainability Standards Board ("ISSB") in June 2023. This introduction signifies a crucial turning point in the realm of sustainability disclosures within the global financial markets, enhancing the reliability and credibility of corporate sustainability information for investment decision-making. The Group, as one of the pioneers in Hong Kong, now prepare our disclosure with reference to IFRS S2.

Paragraph	Description	Reference Sections and Remarks
Governance		
5	The objective of climate-related financial disclosures on governance is to enable users of general purpose financial reports to understand the governance processes, controls and procedures an entity uses to monitor, manage and oversee climate-related risks and opportunities.	
6	To achieve this objective, an entity shall disclose information about: <ul style="list-style-type: none"> (a) The governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities. Specifically, the entity shall identify that body(s) or individual(s) and disclose information about: <ul style="list-style-type: none"> (i) how responsibilities for climate-related risks and opportunities are reflected in terms of reference, mandates, role descriptions and other related policies applicable to that body(s) or individuals(s); (ii) how the body(s) or individual(s) determines whether appropriate skills and competencies are available or will be developed to oversee strategies designed to respond to climate-related risks and opportunities; (iii) how and how often the body(s) or individual(s) is informed about climate-related risks and opportunities; (iv) how the body(s) or individual(s) takes into account climate-related risks and opportunities when overseeing the entity's strategy, its decisions on major transactions and its risk management processes and related policies, including whether the body(s) or individual(s) has considered trade-offs associated with those risks and opportunities; and (v) how the body(s) or individual(s) oversees the setting of targets related to climate-related risks and opportunities, and monitors progress towards those targets, including whether and how related performance metrics are included in remuneration policies. (b) management's role in the governance processes, controls and procedures used to monitor, manage and oversee climate-related risks and opportunities, including information about: <ul style="list-style-type: none"> (i) whether the role is delegated to a specific management-level position or management-level committee and how oversight is exercised over that position or committee; and (ii) whether management uses controls and procedures to support the oversight of climate-related risks and opportunities and, if so, how these controls and procedures are integrated with other internal functions. 	Governing Our Core Principles - Strengthening Our ESG Governance Structure; Enhancing Risk Management and Internal Control Protecting Our Planet - Building Climate Resilience in Our Places

Paragraph	Description	Reference Sections and Remarks
Strategy		
8	The objective of climate-related financial disclosures on strategy is to enable users of general purpose financial reports to understand an entity's strategy for managing climate-related risks and opportunities.	
9	Specifically, an entity shall disclose information to enable users of general purpose financial reports to understand: <ul style="list-style-type: none"> (a) the climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects; (b) the current and anticipated effects of those climate-related risks and opportunities on the entity's business model and value chain; (c) the effects of those climate-related risks and opportunities on the entity's strategy and decision-making, including information about its climate-related transition plan; (d) the effects of those climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period, and their anticipated effects on the entity's financial position, financial performance and cash flows over the short-, medium- and long-term, taking into consideration how those climate-related risks and opportunities have been factored into the entity's financial planning; and (e) the climate resilience of the entity's strategy and its business model to climate-related changes, developments and uncertainties, taking into consideration the entity's identified climate-related risks and opportunities. 	Protecting Our Planet - Innovating Green Building Design; Speeding Up Green Transition; Building Climate Resilience in Our Places
Climate-related Risks and Opportunities		
10	An entity shall disclose information that enables users of general purpose financial reports to understand the climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects. Specifically, the entity shall: <ul style="list-style-type: none"> (a) describe climate-related risks and opportunities that could reasonably be expected to affect the entity's prospects; (b) explain, for each climate-related risk the entity has identified, whether the entity considers the risk to be a climate-related physical risk or climate-related transition risk; (c) specify, for each climate-related risk and opportunity the entity has identified, over which time horizons - short-, medium-, or long-term - the effects of each climate-related risk and opportunity could reasonably be expected to occur; and (d) explain how the entity defines 'short-term', 'medium-term' and 'long-term' and how these definitions are linked to the planning horizons used by the entity for strategic decision-making. 	Protecting Our Planet - Building Climate Resilience in Our Places

Paragraph	Description	Reference Sections and Remarks
Business Model and Value Chain		
13	An entity shall disclose information that enables users of general purpose financial reports to understand the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain. Specifically, the entity shall disclose:	
(a)	a description of the current and anticipated effects of climate-related risks and opportunities on the entity's business model and value chain; and	Protecting Our Planet - Building Climate Resilience in Our Places
(b)	a description of where in the entity's business model and value chain climate-related risks and opportunities are concentrated.	
Strategy and Decision-making		
14	An entity shall disclose information that enables users of general purpose financial reports to understand the effects of climate-related risks and opportunities on its strategy and decision-making. Specifically, the entity shall disclose:	
(a)	information about how the entity has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the entity plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation. Specifically, the entity shall disclose information about:	Protecting Our Planet - Building Climate Resilience in Our Places Message from CEO
(i)	current and anticipated changes to the entity's business model, including its resource allocation, to address climate-related risks and opportunities;	Governing Our Core Principles
(ii)	current and anticipated direct mitigation and adaptation efforts;	
(iii)	current and anticipated indirect mitigation and adaptation efforts;	Looking Ahead
(iv)	any climate-related transition plan the entity has, including information about key assumptions used in developing its transition plan, and dependencies on which the entity's transition plan relies; and	
(v)	how the entity plans to achieve any climate-related targets, including any greenhouse gas emissions targets.	
(b)	information about how the entity is resourcing, and plans to resource, the activities disclosed.	
(c)	quantitative and qualitative information about the progress of plans disclosed in previous reporting periods.	
Financial Position, Financial Performance and Cash Flows		
15	An entity shall disclose information that enables users of general purpose financial reports to understand:	
(a)	the effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows for the reporting period (current financial effects); and	Protecting Our Planet - Building Climate Resilience in Our Places
(b)	the anticipated effects of climate-related risks and opportunities on the entity's financial position, financial performance and cash flows over the short-, medium- and long-term, taking into consideration how climate-related risks and opportunities are included in the entity's financial planning (anticipated financial effects).	

Paragraph	Description	Reference Sections and Remarks
Financial Position, Financial Performance and Cash Flows		
16	Specifically, an entity shall disclose quantitative and qualitative information about:	
(a)	how climate-related risks and opportunities have affected its financial position, financial performance and cash flows for the reporting period;	Protecting Our Planet - Building Climate Resilience in Our Places
(b)	the climate-related risks and opportunities identified in paragraph 16(a) for which there is a significant risk of a material adjustment within the next annual reporting period to the carrying amounts of assets and liabilities reported in the related financial statements;	Enabling a Prosperous Tomorrow - Investing in Sustainability
(c)	how the entity expects its financial position to change over the short-, medium- and long-term, given its strategy to manage climate-related risks and opportunities, taking into consideration:	
(i)	its investment and disposal plans (for example, plans for capital expenditure, major acquisitions and divestments, joint ventures, business transformation, innovation, new business areas, and asset retirements), including plans the entity is not contractually committed to; and	
(ii)	its planned sources of funding to implement its strategy; and	
(d)	how the entity expects its financial performance and cash flows to change over the short-, medium- and long-term, given its strategy to manage climate-related risks and opportunities (for example, increased revenue from products and services aligned with a lower-carbon economy; costs arising from physical damage to assets from climate events; and expenses associated with climate adaptation or mitigation).	
17	In providing quantitative information, an entity may disclose a single amount or a range.	
18	In preparing disclosures about the anticipated financial effects of a climate-related risk of a climate-related risk or opportunity, an entity shall:	
(a)	use all reasonable and supported information that is available to the entity at the reporting date without undue cost or effect; and	Protecting Our Planet - Building Climate Resilience in Our Places
(b)	use an approach that is commensurate with the skills, capabilities and resources that are available to the entity for preparing those disclosures.	
Climate Resilience		
22	An entity shall disclose information that enables users of general purpose financial reports to understand the resilience of the entity's strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the entity's identified climate-related risks and opportunities. The entity shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with the entity's circumstances. In providing quantitative information, the entity may disclose a single amount or a range. Specifically, the entity shall disclose:	
(a)	the entity's assessment of its climate resilience as of the reporting date, which shall enable users of general purpose financial reports to understand:	Protecting Our Planet - Building Climate Resilience in Our Places
(i)	the implications, if any, of the entity's assessment for its strategy and business model, including how the entity would need to respond to the effects identified in the climate-related scenario analysis;	
(ii)	the significant areas of uncertainty considered in the entity's assessment of its climate resilience;	
(iii)	the entity's capacity to adjust or adapt its strategy and business model to climate change over the short-, medium- and long-term, including:	
(1)	the availability of, and flexibility in, the entity's existing financial resources to respond to the effects identified in the climate-related scenario analysis, including to address climate-related risks and to take advantage of climate-related opportunities;	
(2)	the entity's ability to redeploy, repurpose, upgrade or decommission existing assets; and	
(3)	the effect of the entity's current and planned investments in climate-related mitigation, adaptation and opportunities for climate resilience; and	

Paragraph	Description	Reference Sections and Remarks
Climate Resilience		
22	<p>(b) how and when the climate-related scenario analysis was carried out, including:</p> <p>(i) information about the inputs the entity used, including:</p> <ol style="list-style-type: none"> (1) which climate-related scenarios the entity used for the analysis and the sources of those scenarios; (2) whether the analysis included a diverse range of climate-related scenarios; (3) whether the climate-related scenarios used for the analysis are associated with climate-related transition risks or climate-related physical risks; (4) whether the entity used, amongst its scenarios, a climate-related scenario aligned with the latest international agreement on climate change; (5) why the entity decided that its chosen climate-related scenarios are relevant to assessing its resilience to climate-related changes, developments or uncertainties; (6) the time horizons the entity used in the analysis; and (7) what scope of operations the entity used in the analysis (for example, the operating locations and business units used in the analysis); <p>(ii) the key assumptions the entity made in the analysis, including assumptions about:</p> <ol style="list-style-type: none"> (1) climate-related policies in the jurisdictions in which the entity operates; (2) macroeconomic trends; (3) national- or regional-level variables (for example, local weather patterns, demographics, land use, infrastructure and availability of natural resources); (4) energy usage and mix; and (5) developments in technology; and <p>(iii) the reporting period in which the climate-related scenario analysis was carried out (see paragraph B18).</p>	Protecting Our Planet - Building Climate Resilience in Our Places
Risk Management		
24	The objective of climate-related financial disclosures on risk management is to enable users of general purpose financial reports to understand an entity's processes to identify, assess, priorities and monitor climate-related risks and opportunities, including whether and how those processes are integrated into and inform the entity's overall risk management process.	
25	<p>To achieve this objective an entity shall disclose information about:</p> <p>(a) the processes and related policies the entity uses to identify, assess, prioritize and monitor climate-related risks, including information about:</p> <ol style="list-style-type: none"> (i) the inputs and parameters the entity uses; (ii) whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related risks; (iii) how the entity assesses the nature, likelihood and magnitude of the effects of those; (iv) whether and how the entity prioritizes climate-related risks relative to other types of risk; (v) how the entity monitors climate-related risks; and (vi) whether and how the entity has changed the processes it uses compared with the previous reporting period; 	<p>Protecting Our Planet - Building Climate Resilience in Our Places</p> <p>Governing Our Core Principles - Strengthening Our ESG Governance Structure; Enhancing Risk Management and Internal Control</p> <p>Governing Our Core Principles - Engaging Our Stakeholders and Assessing Double Materiality</p>

Paragraph	Description	Reference Sections and Remarks
Risk Management		
25	<p>(b) the processes the entity uses to identify, assess, prioritize and monitor climate-related opportunities, including information about whether and how the entity uses climate-related scenario analysis to inform its identification of climate-related opportunities; and</p> <p>(c) the extent to which, and how, the processes for identifying, assessing, prioritizing and monitoring climate-related risks and opportunities are integrated into and inform the entity's overall risk management process.</p>	Protecting Our Planet - Building Climate Resilience in Our Places
Metrics and Targets		
27	The objective of climate-related financial disclosures on metrics and targets is to enable users of general purpose financial reports to understand an entity's performance in relation to its climate-related risks and opportunities, including progress towards any climate-related targets it has set, and any targets it is required to meet by law or regulation.	
28	<p>To achieve this objective, an entity shall disclose:</p> <p>(a) information relevant to the cross-industry metric categories;</p> <p>(b) industry-based metrics that are associated with particular business models, activities or other common features that characterize participation in an industry; and</p> <p>(c) targets set by the entity, and any targets it is required to meet by law or regulation, to mitigate or adapt to climate-related risks or take advantage of climate-related opportunities, including metrics used by the governance body or management to measure progress towards these targets.</p>	<p>Protecting Our Planet - Innovating Green Building Design; Speeding Up Green Transition; Building Climate Resilience in Our Places</p> <p>Appendices - Performance Data</p>
Climate-related Metrics		
29	<p>An entity shall disclose information relevant to the cross-industry metric categories of:</p> <p>(a) greenhouse gases - the entity shall:</p> <ol style="list-style-type: none"> (i) disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tonnes of CO₂ equivalent, classified as: <ol style="list-style-type: none"> (1) Scope 1 greenhouse gas emissions; (2) Scope 2 greenhouse gas emissions; and (3) Scope 3 greenhouse gas emissions; (ii) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or an exchange on which the entity is listed to use a different method for measuring its greenhouse gas emissions; 	<p>Protecting Our Planet - Building Climate Resilience in Our Places</p> <p>Appendices - Performance Data Table</p>

Paragraph	Description	Reference Sections and Remarks
Climate-related Metrics		
29	<p>(iii) disclose the approach it uses to measure its greenhouse gas emissions including:</p> <p>(1) the measurement approach, inputs and assumptions the entity uses to measure its greenhouse gas emissions;</p> <p>(2) the reason why the entity has chosen the measurement approach, inputs and assumptions it uses to measure its greenhouse gas emissions; and</p> <p>(3) any changes the entity made to the measurement approach, inputs and assumptions during the reporting period and the reasons for those changes;</p> <p>(iv) for Scope 1 and Scope 2 greenhouse gas emissions disclosed, disaggregate emissions between:</p> <p>(1) the consolidated accounting group; and</p> <p>(2) other investees from paragraph 29(a)(iv)(1);</p> <p>(v) for Scope 2 greenhouse gas emissions disclosed from paragraph 29(a)(i)(2), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to inform users' understanding of the entity's Scope 2 greenhouse gas emissions; and</p> <p>(vi) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 29(a)(i)(3), disclose:</p> <p>(1) the categories included within the entity's measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011); and</p> <p>(2) additional information about the entity's Category 15 greenhouse gas emissions or those associated with its investments (financed emissions), if the entity's activities include asset management, commercial banking or insurance;</p>	<p>Protecting Our Planet – Building Climate Resilience in Our Places</p> <p>Appendices – Performance Data Table</p>
	(b) climate-related transition risks – the amount and percentage of assets or business activities vulnerable to climate-related transition risks;	
	(c) climate-related physical risks – the amount and percentage of assets or business activities vulnerable to climate-related physical risks;	
	(d) climate-related opportunities – the amount and percentage of assets or business activities aligned with climate-related opportunities;	
	(e) capital deployment – the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities;	
	(f) internal carbon prices – the entity shall disclose:	
	(i) an explanation of whether and how the entity is applying a carbon price in decision-making; and	
	(ii) the price for each metric tonne of greenhouse gas emissions the entity uses to assess the costs of its greenhouse gas emissions;	

Paragraph	Description	Reference Sections and Remarks
Climate-related Metrics		
29	<p>(g) remuneration – the entity shall disclose:</p> <p>(i) a description of whether and how climate-related considerations are factored into executive remuneration; and</p> <p>(ii) the percentage of executive management remuneration recognised in the current period that is linked to climate-related considerations</p>	<p>Information not available.</p> <p>The Group will explore the feasibility of disclosing further information in the future.</p>
Climate-related Targets		
33	<p>An entity shall disclose the quantitative and qualitative climate-related targets it has set to monitor progress towards achieving its strategic goals, and any targets it is required to meet by law or regulation, including any greenhouse gas emissions targets. For each target, the entity shall disclose:</p> <p>(a) the metric used to set the target;</p> <p>(b) the objective of the target;</p> <p>(c) the part of the entity to which the target applies;</p> <p>(d) the period over which the target applies;</p> <p>(e) the base period from which progress is measured;</p> <p>(f) any milestones and interim targets;</p> <p>(g) if the target is quantitative, whether it is an absolute target or an intensity target; and</p> <p>(h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target.</p>	<p>Protecting Our Planet – Building Climate Resilience in Our Places</p>
34	<p>An entity shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:</p> <p>(a) whether the target and the methodology for setting the target has been validated by a third party;</p> <p>(b) the entity's processes for reviewing the target;</p> <p>(c) the metrics used to monitor progress towards reaching the target; and</p> <p>(d) any revisions to the target and an explanation for those revisions.</p>	<p>Protecting Our Planet – Building Climate Resilience in Our Places</p>

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